



SCINTILLA COMMERCIAL & CREDIT LTD.

"Mercantile Building", Block - E, 2nd Floor, 9/12, Lal Bazar Street, Kolkata - 700001
Ph.: 2248 5664, E-mail : info@scintilla.co.in, Website : www.scintilla.co.in
CIN : L65191WB1990PLC048276,

Date: 12th December, 2019

The Secretary,
BSE Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai - 400 001

To
The Secretary,
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata - 700 001

Dear Sir/ Madam,

Sub: Outcome of Board Meeting dated 12th December, 2019

The Board of Directors of the Company in its meeting held on 12th December, 2019 has adopted and taken on record the Un-audited Financial Results along with Limited Review Report for the Quarter and Half-Year ended September 30, 2019.

We attach herewith a copy of the approved Unaudited Financial Results along with the Limited Review Report of the auditors.

Further, the Board had re-constituted the Audit Committee by induction of new member Mr. Jitendra Kumar Goyal, Director. The current composition of the Committee is as follows:

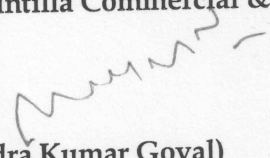
S. No.	Name	Designation
1.	Mr. Vidhu Bhushan Verma	Chairman- Non-Executive Independent Director
2.	Mr. Mahesh Kumar Kejriwal	Non-Executive Independent Director
3.	Ms. Ritu Agarwal	Non-Executive Independent Director
4.	Mr. Jitendra Kumar Goyal	Executive Director

The meeting commenced at 5.00 p.m. and concluded at 7.00 p.m.

This is for your information and record.

Thanking you.

Yours faithfully,
For Scintilla Commercial & Credit Ltd


(Jitendra Kumar Goyal)
Director
DIN: 00468744

Encl: As above

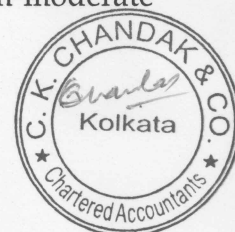
Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of Scintilla Commercial & Credit Limited pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended

**Review Report
To the Board of Directors
Scintilla Commercial & Credit Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of **Scintilla Commercial & Credit Limited** (the 'Company') for the quarter ended September 30, 2019 and year to date from April 01, 2019 to September 30, 2019 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') as amended, read with SEBI Circular. Attention is drawn to the fact that the Statement of cash flows for the corresponding period from April 01, 2018 to September 30, 2018, as reported in these unaudited standalone financial results have been approved by the Board of Directors of the Company but have not been subjected to review.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate



assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an Audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, read with Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For: C.K. Chandak & Co.
Chartered Accountants
FRN :326844E



Chandra Kumar Chandak

Place: Kolkata
Date: December 12, 2019

(Chandra Kumar Chandak)
Proprietor
Membership No.: 054297
(UDIN:19054297AAAAJS1507)

SCINTILLA COMMERCIAL & CREDIT LIMITED

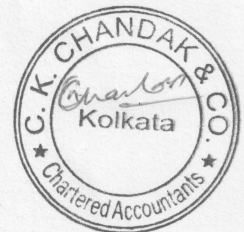
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CIN : L65191WB1990PLC048276 EMAIL : info@scintilla.co.in WEBSITE : www.scintilla.co.in

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2019

(Rs. In Lakhs)

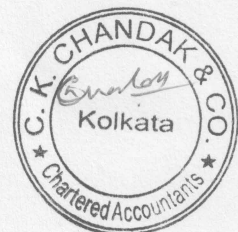
Sl. No.	Particulars	Quarter ended			Half Year ended	
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Revenue from Operation					
	a. Interest Income	11.18	11.57	12.59	22.75	25.00
	b. Gain/loss on investments designated at FVTPL	3.18	(9.59)	(1.64)	(6.41)	(5.04)
	Total Revenue from Operations	14.35	1.99	10.96	16.34	19.96
2	Other Income	0.22	0.00	0.00	0.22	0.01
3	Total Revenue (1+2)	14.57	1.99	10.96	16.56	19.97
4	Expenses					
	a. Employee benefits expense	1.99	2.54	1.03	4.54*	2.47
	b. Listing fees	0.30	3.54	-	3.84	3.25
	c. Depository charges	0.41	0.53	-	0.94	0.54
	d. Professional charges	0.59	0.26	0.17	0.84	0.78
	e. Office expenses	0.08	0.08	0.09	0.15	0.17
	f. Conveyance	0.07	0.07	0.18	0.13	0.24
	g. Bad debt	3.76	-	-	3.76	-
	h. Other Expenses	0.91	0.20	1.02	1.11	1.29
	Total Expenses	8.10	7.21	2.49	15.31	8.74
5	Profit / (Loss) before exceptional items and tax (3 - 4)	6.47	(5.22)	8.48	1.25	11.23
6	Exceptional Items-(Expense)/Income	-	-	-	-	-
7	Profit / (Loss) before tax (5 ± 6)	6.47	(5.22)	8.48	1.25	11.23
8	Tax Expense					
	a) Current Tax	-	-	-	-	-
	b) Tax adjustment of Earlier Years	-	-	-	-	-
	c) Deferred Tax	0.80	(2.47)	(0.42)	(1.67)	(3.00)
	Total Tax Expense	0.80	(2.47)	(0.42)	(1.67)	(3.00)
9	Profit / (Loss) for the period (7 ± 8)	5.67	(2.75)	8.90	2.91	14.23
10	Other Comprehensive Income					
	(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit and loss	-	-	-	-	-
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit and loss	-	-	-	-	-
	Other Comprehensive Income (a+b)	-	-	-	-	-
11	Total Comprehensive Income for the period (9+10)	5.67	(2.75)	8.90	2.91	14.23
12	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	1002.78	1002.78	1002.78	1002.78	1002.78
13	Earnings Per Share (Not annualised)					
	(a) Basic	0.06	(0.03)	0.09	0.03	0.14
	(b) Diluted	0.06	(0.03)	0.09	0.03	0.14



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Standalone Unaudited Statement of Assets and Liabilities as at 30th September, 2019		
(Rupees in Lacs)		
SL. No.	Particulars	As at 30/09/2019 (Unaudited)
A	ASSETS	
1	(1) Financial Assets	
	(a) Cash & Cash Equivalent	2.03
	(b) Bank Balance other than (a) above	-
	(c) Derivative financial instruments	-
	(d) Trade receivables	-
	(e) Loans	608.76
	(f) Investments	394.05
	(f) Other financial assets	0.00
	Sub Total - Financial Assets	1004.85
2	(2) Non Financial Assets	
	(a) Current tax assets (net)	3.69
	(b) Deferred tax assets (net)	1.85
	(c) Property plant & equipments	-
	(d) Capital work in progress	-
	(e) Other non financial assets	0.29
	Sub Total - Non Financial Assets	5.83
	TOTAL - ASSETS	1010.68
B	II. Liabilities & Equity	
1	Liabilities	
	(a) Derivative financial instruments	-
	(b) Payables	-
	(i) Trade Payables	-
	(a) Total outstanding dues of micro and small enterprises	-
	(b) Total outstanding dues of creditors other than micro and small enterprises	-
	(ii) Other Payables	-
	(a) Total outstanding dues of micro and small enterprises	-
	(b) Total outstanding dues of creditors other than micro and small enterprises	-
	(c) Borrowings (other than debt securities)	-
	(d) Deposits	-
	(e) Other financial liabilities	-
	Sub Total - Financial Liabilities	0.00
2	Non-financial liabilities	
	(a) Current tax liabilities (net)	-
	(a) Deferred tax liabilities (net)	-
	(b) Provisions	1.49
	(c) Other Non financial liabilities	2.43
	Sub Total - Non Financial Liabilities	3.93
3	Equity	
	(a) Equity Share Capital	1002.78
	(b) Other Equity	3.98
	Total - Equity	1006.76
	Total Liabilities and Equity	1010.68



SCINTILLA COMMERCIAL & CREDIT LIMITED

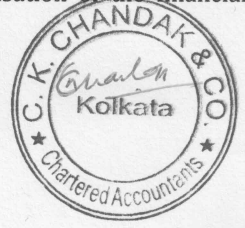
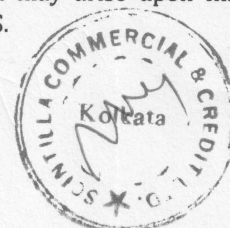
STANDALONE UNAUDITED STATEMENT OF CASH FLOWS for the period ended September 30, 2019 (Rs in Lacs)

Particulars	For the period ended September 30, 2019 (Unaudited)	For the period ended September 30, 2018 (Unaudited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before exceptional items and tax	1.25	11.23
<i>Adjustments to reconcile profit before exceptional items and tax to net cash flow provided by operating activities</i>		
Depreciation	-	-
Interest income	-	-
Changes in fair value of investments (net)	6.41	5.04
Other miscellaneous income	(0.22)	(0.01)
	6.19	5.03
Operating profit/loss before working capital changes	7.44	16.26
<i>Adjustments to reconcile operating profit to cash flow provided by changes in working capital</i>		
Decrease/(increase) in trade and other receivables	6.25	-
Increase/Decrease in Loans	(13.15)	3.62
Decrease/ Increase in other Financial and Non financial liabilities	0.34	1.82
Decrease / Increase in Provisions	-	(0.20)
Decrease / Increase in other financial and non financial assets	(0.84)	(0.93)
	(7.39)	4.31
Cash generated from operations	0.05	20.57
Tax Expense	-	-
Net cash generated from operating activities	0.05	20.57
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Investments/sale of investments	(1.88)	(24.82)
Other miscellaneous income	0.22	0.01
Net cash used in investing activities	(1.66)	(24.81)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Interest Expense	-	-
Short term borrowings/(repayment)	-	-
Net cash (used in) financing activities	-	-
Net decrease/ Increase in cash and cash equivalents (A+B+C)	(1.61)	(4.24)
Opening cash and cash equivalents	3.64	7.83
Closing cash and cash equivalents	2.03	3.59

Notes

1) The above Standalone Financial Results have been reviewed by the Audit Committee approved by the Board of Directors at its meeting held on December 12, 2019. The Statutory Auditors of the Company have carried out a limited review of the above financial results of the Company for the Quarter and half year ended on September 30, 2019.

2) The Company has adopted Indian Accounting Standards (Ind AS) with effect from April 1, 2019 and the effective date of such transition is April 1, 2018. The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 - Interim Financial Reporting prescribed under Section 133 of Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles Generally Accepted in India. The transition has been carried out from the erstwhile Accounting Standards (IGAAP) notified under the Act. Accordingly the impact of transition has been recorded in the opening Reserves as at April 1, 2018 and the corresponding figures, presented in these results, have been restated/reclassified. There is a possibility that these financial results for the current and previous periods may require adjustments due to changes in the financial reporting requirements arising from new standards, modifications to the existing standards, guidelines issued by Ministry of Corporate Affairs or change in the use of one or more optional exemptions from full retrospective application of certain Ind AS 101 which may arise upon finalisation of the financial Statements as at, and for the year ending March 31, 2020 prepared under Ind AS.



3) The Company has opted to avail the relaxations provided by SEBI circular dated July 05, 2016 and therefore the above financial results does not include Ind AS compliant financial results for the preceeding quarter and year ended March 31, 2019 as the same is not mandatory. Further, in accordance with the relaxations 3) provided in the said circular, the financial results for the previous quarter ended September 30, 2018 have not been subjected to limited review or audit by the Statutory Auditors. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.

4) The Company has adopted Ind AS 116 with effect from April 1, 2019 using the modified retrospective approach in accordance with the requirement of the Standard. However since the Company have not entered into any lease agreements, hence there is no impact as such on the financial results subsequent to adoption of Ind AS 116.

5) The Government of India, on September 20, 2019 vide the Taxation Laws (Amendment) Ordinance 2019, inserted a new Section 115BAA in the Income Tax Act, 1961, which provides an option to the Company for paying Income Tax at reduced rates. The Company for the purposes of the Quarterly results is continuing status quo and in due course will evaluate whether to avail the option under the Ordinance.

6) The Companies main business is Finance and Investment activities falling under one business head. Hence, Segmental Reporting as per Ind AS - 108 is not applicable to the Company.

7) The Company does not have any Exceptional item to report for the above period.

8) Provision for Current Tax will be made at the year end.

9) Other Comprehensive income includes impact of fair valuation of non-current investments. These items will not be reclassified to profit or loss.

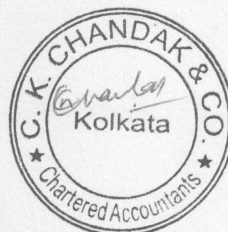
10) The amounts reflected as "0" in the financial information are values with less than rupees one lakhs.

11) Reconciliation of Profit/(Loss) reported under previous Indian GAAP with the Total Comprehensive Income under Ind AS for the Quarter and Half ended September 30, 2018

(Rs ' In Lakhs)

Particulars	Quarter ended 30th September ,2018	Half year ended 30th September ,2018
Profit/ (Loss) after Tax (PAT) reported under Previous IGAAP	9.10	15.25
(Decrease)/ Increase in provision due to Expected Credit Loss	-	-
Less: Changes in investments treated as stock in trade under previous GAAP	1.02	1.02
Add :Gain/(Loss) on fair valuation of Investments classified as FVTPL as per Ind AS	(1.64)	(5.04)
Impact on Revenue Recognition as per Ind AS 115	-	-
Deferred Tax impact on above adjustments	(0.42)	(3.00)
Net Profit/(Loss) as per Ind AS	8.90	14.23
Items that will not be reclassified to Profit & Loss being an item of OCI	-	-
Income tax impact on above adjustment	-	-
Total Comprehensive Income /Loss as per Ind AS	8.90	14.23

For and on behalf of the Board
For Scintilla Commercial & Credit Limited



(Jitendra Kumar Goyal)
Director
DIN 00468744

Place : Kolkata
Date: 12.12.2019

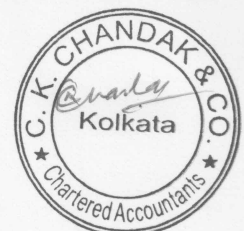
Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of Scintilla Commercial & Credit Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended.

**Review Report to
The Board of Directors
Scintilla Commercial & Credit Limited**

We have reviewed the accompanying statement of unaudited consolidated financial results of Scintilla Commercial & Credit Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended September 30, 2019 and year to date from April 01, 2019 to September 30, 2019 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') as amended, read with SEBI Circular. Attention is drawn to the fact that the Statement of cash flows for the corresponding period from April 01, 2018 to September 30, 2018, as reported in these unaudited consolidated financial results have been approved by the Holding Company's Board of Directors, but have not been subjected to review.

This statement which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the circular. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all



significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Regulations, to the extent applicable.

The Statement includes the results of the following entity which are subsidiaries:

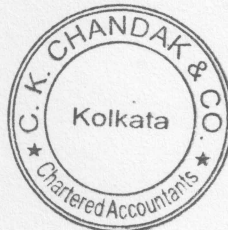
- 1) Jaimatarani Merchants Limited and;
- 2) Mericogold Trading Limited

Based on our review conducted and procedures performed as stated above, and based on the reports/results provided by the management nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

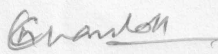
The accompanying Statement includes unaudited interim financial information and other unaudited financial information of two subsidiaries whose interim financial information reflects total assets of Rs 421.59 Lacs, total revenue of Rs 2.49 Lacs and total Profit after tax of Rs. 1.26 Lacs and total comprehensive Income of Rs. 1.26 Lacs for the Quarter ended September 30, 2019 and for the period from April 01, 2019 to September 30, 2019 as considered in the statement which has been approved and furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of the above mentioned Subsidiaries, is based solely on such unaudited financial information and procedures performed by us as stated in paragraph 3 above.

Our Conclusion on the Statement is not modified in respect of the above matter

For: C.K. Chandak & Co
Chartered Accountants
FRN 326844E



Place: Kolkata
Date: December 12, 2019


(Chandra Kumar Chandak)
Proprietor
Membership No.: 054297
UDIN: 19054297AAAAJT6275

SCINTILLA COMMERCIAL & CREDIT LIMITED

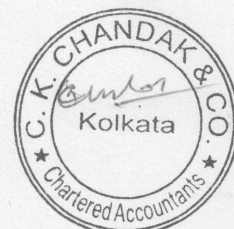
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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2019

(Rs. In Lakhs)

Sl. No.	Particulars	Quarter ended			Half Year ended	
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Revenue from Operation					
	a. Interest Income	11.18	11.57	12.59	22.75	25.00
	b. Gain/loss on investments designated at FVTPL	0.69	(7.10)	(1.63)	(6.41)	(0.99)
	Total Revenue from Operations	11.87	4.48	10.96	16.35	24.01
2	Other Income	0.22	0.00	0.06	0.22	4.40
3	Total Revenue (1+2)	12.09	4.48	11.02	16.57	28.41
4	Expenses					
	a. Employee benefits expense	1.24	3.29	0.56	4.53	4.06
	b. Listing fees	0.30	3.54	-	3.84	3.25
	c. Depository charges	0.41	0.53	-	0.94	0.54
	d. Professional charges	0.59	0.26	0.17	0.84	0.78
	e. Office expenses	0.08	0.08	0.09	0.15	0.17
	f. Conveyance	0.07	0.07	0.18	0.13	0.24
	g. Bad debt	3.76	-	-	3.76	-
	e. Other Expenses	0.90	0.19	1.03	1.12	1.31
	Total Expenses	7.35	7.96	2.03	15.31	10.35
5	Profit / (Loss) before exceptional items and tax (3 - 4)	4.74	(3.48)	8.99	1.26	18.06
6	Exceptional Items-(Expense)/Income	-	-	-	-	-
7	Profit / (Loss) before tax (5 ± 6)	4.74	(3.48)	8.99	1.26	18.06
8	Tax Expense					
	a) Current Tax	-	-	-	-	-
	b) Tax adjustment of Earliers Years	-	-	-	-	-
	c) Deferred Tax	0.32	(1.99)	(0.42)	(1.67)	(4.31)
	Total Tax Expense	0.32	(1.99)	(0.42)	(1.67)	(4.31)
9	Profit / (Loss) for the period (7 ± 8)	4.42	(1.49)	9.41	2.93	22.37
10	Other Comprehensive Income					
	(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit and loss	-	-	-	-	-
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit and loss	-	-	-	-	-
	Other Comprehensive Income (a+b)	-	-	-	-	-
11	Total Comprehensive Income for the period (9+10)	4.42	(1.49)	9.41	2.93	22.37
12	Net Profit/(Loss) for the period attributable to :					
	Owners of the Company	4.42	(2.06)	9.17	2.36	18.71
	Non Controlling interests	-	0.57	0.23	0.57	3.66
13	Other Comprehensive Income for the period attributable to:					
	Owners of the Company	-	-	-	-	-
	Non Controlling interests	-	-	-	-	-
14	Total Comprehensive Income for the period attributable to:					
	Owners of the Company	4.42	(2.06)	9.17	2.36	18.71
	Non Controlling interests	-	0.57	0.23	0.57	3.66
15	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	1002.78	1002.78	1002.78	1002.78	1002.78
16	Earnings Per Share (Not annualised)					
	(a) Basic	0.04	(0.01)	0.09	0.03	0.22
	(b) Diluted	0.04	(0.01)	0.09	0.03	0.22



SCINTILLA COMMERCIAL & CREDIT LIMITED

Regd. Off: "Mercantile Building", Block-E, 2nd Floor, 9/12, Lalbazar Street, Kolkata - 700001
CIN : L65191WB1990PLC048276 EMAIL : info@scintilla.co.in WEBSITE : www.scintilla.co.in

Consolidated Unaudited Statement of Assets and Liabilities as at 30th September,2019		
(Rupees in Lacs)		
SL. No.	Particulars	As at 30/09/2019 (Unaudited)
A	ASSETS	
1	(1) Financial Assets	
	(a) Cash & Cash Equivalent	20.10
	(b) Bank Balance other than (a) above	-
	(c) Derivative financial instruments	-
	(d) Trade receivables	-
	(e) Loans	673.76
	(f) Investments	511.84
	(f) Other financial assets	0.00
	Sub Total - Financial Assets	1205.71
2	(2) Non Financial Assets	
	(a) Current tax assets (net)	3.89
	(b) Deferred tax assets (net)	2.39
	(c) Property plant & equipments	-
	(d) Other Intangible assets	2.40
	(e) Other non financial assets	0.29
	Sub Total - Non Financial Assets	8.97
	TOTAL - ASSETS	1214.67
B	II. Liabilities & Equity	
1	Liabilities	
	(a) Derivative financial instruments	-
	(b) Payables	-
	(i) Trade Payables	-
	(a) Total outstanding dues of micro and small enterprises	-
	(b) Total outstanding dues of creditors other than micro and small enterprises	-
	(ii) Other Payables	-
	(a) Total outstanding dues of micro and small enterprises	-
	(b) Total outstanding dues of creditors other than micro and small enterprises	-
	(c) Borrowings (other than debt securities)	-
	(d) Deposits	-
	(e) Other financial liabilities	-
	Sub Total - Financial Liabilities	-
2	Non-financial liabilities	
	(a) Current tax liabilities (net)	-
	(a) Deferred tax liabilities (net)	-
	(b) Provisions	6.10
	(c) Other Non financial liabilities	6.08
	Sub Total - Non Financial Liabilities	12.19
3	Equity	
	(a) Equity Share Capital	1002.78
	(b) Other Equity	19.15
	(c) Non controlling interest	180.57
	Total - Equity	1202.49
	Total Liabilities and Equity	1214.67



SCINTILLA COMMERCIAL & CREDIT LIMITED

CONSOLIDATED UNAUDITED STATEMENT OF CASH FLOWS for the period ended September 30, 2019 (Rs in Lacs)

Particulars	For the period ended September 30, 2019 (Unaudited)	For the period ended September 30, 2018 (Unaudited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before exceptional items and tax	1.26	18.06
<i>Adjustments to reconcile profit before exceptional items and tax to net cash flow provided by operating activities</i>		
Depreciation	-	-
Interest income	-	-
Changes in fair value of investments (net)	6.41	0.99
Other miscellaneous income	(0.22)	(4.40)
	6.19	(3.41)
Operating profit/loss before working capital changes	7.45	14.65
<i>Adjustments to reconcile operating profit to cash flow provided by changes in working capital</i>		
Decrease/(increase) in trade and other receivables	6.25	0.00
Increase/Decrease in Loans	11.38	7.87
Decrease/ Increase in other Financial and Non financial liabilities	0.34	3.92
Decrease / Increase in Provisions	4.42	(0.20)
Decrease / Increase in other financial and non financial assets	3.03	0.65
	25.42	12.24
Cash generated from operations	32.87	26.89
Tax Expense	-	-
Net cash generated from operating activities	32.87	26.89
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Investments/sale of investments	(32.09)	(24.97)
Other miscellaneous income	0.22	4.40
Net cash used in investing activities	(31.87)	(20.57)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Interest Expense	-	-
Short term borrowings/(repayment)	-	-
Net cash (used in) financing activities	-	-
Net decrease/ Increase in cash and cash equivalents (A+B+C)	1.00	6.32
Opening cash and cash equivalents	19.09	32.52
Closing cash and cash equivalents	20.10	38.84

Notes

1) The above Consolidated Financial Results have been reviewed by the Audit Committee approved by the Board of Directors at its meeting held on December 12, 2019. The Statutory Auditors of the Company have carried out a limited review of the above financial results of the Company for the Quarter and half year ended on September 30, 2019.

2) The Company has adopted Indian Accounting Standards (Ind AS) with effect from April 1, 2019 and the effective date of such transition is April 1, 2018. The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 - Interim Financial Reporting prescribed under Section 133 of Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles Generally Accepted in India. The transition has been carried out from the erstwhile Accounting Standards (IGAAP) notified under the Act. Accordingly the impact of transition has been recorded in the opening Reserves as at April 1, 2018 and the corresponding figures, presented in these results, have been restated/reclassified. There is a possibility that these financial results for the current and previous periods may require adjustments due to changes in the financial reporting requirements arising from new standards, modifications to the existing standards, guidelines issued by Ministry of Corporate Affairs or change in the use of one or more optional exemptions from full retrospective application of certain Ind AS 101 which may arise upon finalisation of the financial Statements as at, and for the year ending March 31, 2020 prepared under Ind AS.



3) The Company has opted to avail the relaxations provided by SEBI circular dated July 05, 2016 and therefore the above financial results does not include Ind AS compliant financial results for the preceeding quarter and year ended March 31, 2019 as the same is not mandatory. Further, in accordance with the relaxations 3) provided in the said circular, the financial results for the previous quarter ended September 30, 2018 have not been subjected to limited review or audit by the Statutory Auditors. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.

4) The Company has adopted Ind AS 116 with effect from April 1, 2019 using the modified retrospective approach in accordance with the requirement of the Standard. However since the Company have not entered into any lease agreements, hence there is no impact as such on the financial results subsequent to adoption of Ind AS 116.

5) The Government of India, on September 20, 2019 vide the Taxation Laws (Amendment) Ordinance 2019, inserted a new Section 115BAA in the Income Tax Act, 1961, which provides an option to the Company for paying Income Tax at reduced rates. The Company for the purposes of the Quarterly results is continuing status quo and in due course will evaluate whether to avail the option under the Ordinance.

6) The Companies and its subsidiaries main business is Finance and Investment activities falling under one business head. Hence, Segmental Reporting as per Ind AS - 108 is not applicable to the Company.

7) The Company and its Subsidiaries does not have any Exceptional item to report for the above period.

8) The Consolidated Financial Results of the Company include the Results of two Subsidiaries - Jaimatarani Merchants Ltd and Mericogold Trading Ltd and having 55.55% and 55.55% share in Profit and Losses.

9) Provision for Current Tax will be made at the year end.

10) Other Comprehensive income includes impact of fair valuation of non-current investments. These items will not be reclassified to profit or loss.

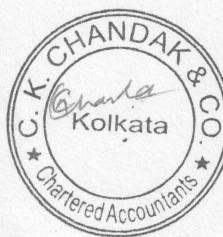
11) The amounts reflected as "0" in the financial information are values with less than rupees one lakhs.

12) Reconciliation of Profit/(Loss) reported under previous Indian GAAP with the Total Comprehensive Income under Ind AS for the Quarter and Half ended September 30, 2018

(Rs ' In Lakhs)

Particulars	Quarter ended 30th September ,2018	Half year ended 30th September ,2018
Profit/ (Loss) after Tax (PAT) reported under Previous IGAAP	9.60	18.03
(Decrease)/ Increase in provision due to Expected Credit Loss	-	-
Less: Changes in investments treated as stock in trade under previous GAAP	1.02	1.02
Add :Gain/(Loss) on fair valuation of Investments classified as FVTPL as per Ind AS	(1.63)	(0.99)
Impact on Revenue Recognition as per Ind AS 115	-	-
Deferred Tax impact on above adjustments	(0.42)	(4.31)
Net Profit/(Loss) as per Ind AS	9.41	22.37
Items that will not be reclassified to Profit & Loss being an item of OCI	-	-
Income tax impact on above adjustment	-	-
Total Comprehensive Income /Loss as per Ind AS	9.41	22.37

For and on behalf of the Board
For Scintilla Commercial & Credit Limited



Munim

(Hendra Kumar Goyal)
Director
DIN 00468744

Place : Kolkata
Date : 12.12.2019